



ClubMahindra

December 19, 2018

MHRIL/SE/18-19/521

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MHRIL

Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

With reference to the captioned subject, we would like to inform you that, consequent upon, Holiday Club Canarias Investment S.L.U., Spain, step down subsidiary of Holiday Club Resorts Oy, Finland and of the Company, acquiring 100% stake in Passeport Sante SL ("Passeport"), Passeport has become a step-down subsidiary of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary



Encl: As Above



Mahindra Holidays & Resorts India Limited

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e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc.	Passeport Sante SL ("Passeport") (It was a non-operating company)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	This is not a related party transaction. The promoter/promoter group of the Company have no interest in this entity. Passeport has become subsidiary of Holiday Club Canarias Investment S.L.U, Spain which is a subsidiary of Holiday Club Sweden AB, Sweden which is also a subsidiary of Holiday Club Resorts Oy, Finland, which in turn is a subsidiary of Covington S.à.r.l., Luxembourg, which in turn is a subsidiary of MHR Holdings (Mauritius) Ltd., Mauritius, subsidiary of the Company.
c)	Industry to which the entity being acquired belongs;	Hospitality
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	To rent timeshare weeks from Holiday Club Canarias Sales & Marketing S.L.U. which is also a subsidiary of Holiday Club Canarias Investment S.L.U, Spain. This is in line with the core business of Holiday Club Resorts Oy, Finland.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	The shares of Passeport were acquired on December 18, 2018.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	3€ (Three Euros)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% stake in Passeport is acquired by Holiday Club Canarias Investment S.L.U, Spain
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Passeport Sante SL was incorporated on December 17, 2018 and has its presence in Spain. It has been a non-operating entity and hence the turnover is nil.

